

THE MEDIA SHOPPE BERHAD

Year 2011

4th Quarter Announcement

The Media Shoppe Berhad
(Incorporated in Malaysia - Company No. 383028-D)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the quarter ended 31 December 2011

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	2011 CURRENT YEAR QUARTER 31/12/2011 (Unaudited) RM'000	2010 PRECEDING YEAR CORRESPONDING QUARTER 31/12/2010 (Unaudited) RM'000	2011 CURRENT YEAR-TO-DATE 31/12/2011 (Unaudited) RM'000	2010 PRECEDING YEAR CORRESPONDING PERIOD 31/12/2010 (Audited) RM'000
Revenue	9,156	7,032	11,790	10,200
Direct costs	(6,003)	(2,248)	(8,366)	(5,213)
Gross profit	3,153	4,784	3,424	4,987
Other income	10	8	292	1,164
	3,163	4,792	3,716	6,151
Operating expenses	(1,834)	(3,713)	(5,998)	(8,218)
Finance costs	(24)	(23)	(108)	(93)
Profit/(Loss) before tax	1,305	1,056	(2,390)	(2,160)
Income tax expense	-	4	-	5
Profit/(Loss) after taxation	1,305	1,060	(2,390)	(2,155)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income/(expenses)	1,305	1,060	(2,390)	(2,155)
Total comprehensive income/ (expenses) attributable to:- Owners of the Company	1,305	1,060	(2,390)	(2,155)
Profit/(Loss) per share (in sen)				
Basic LPS	0.82	0.73	(1.61)	(1.53)
Diluted LPS	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010)

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2011

	(UNAUDITED)	(AUDITED)
	As at	As at
	31 December 2011	31 December 2010
	RM'000	RM'000
ASSETS:		
Non-Current Assets:		
Property, plant and equipment	3,077	3,051
Other investments	250	250
Software development costs	519	603
	3,846	3,904
Current Assets:		
Trade and other receivables	7,153	2,773
Tax refundable	3	3
Cash and cash equivalents	1,499	6,487
	8,655	9,263
TOTAL ASSETS	12,501	13,167
EQUITY AND LIABILITIES:		
Equity attributable to owners of the Parent:		
Share capital	15,929	14,481
Reserves	(6,179)	(3,713)
TOTAL EQUITY	9,750	10,768
Non-Current Liabilities:		
Hire purchase payable	241	70
Term loan	968	1,019
	1,209	1,089
Current Liabilities:		
Trade and other payables	1,232	1,129
Hire purchase payable	56	52
Term loan	53	52
Provision for sales commission	201	77
	1,542	1,310
TOTAL LIABILITIES	2,751	2,399
TOTAL EQUITY AND LIABILITIES	12,501	13,167
Net assets per share (sen)	6.56	7.67

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010)

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the twelve (12) months ended 31 December 2011

	(UNAUDITED)	(AUDITED)
	31 December 2011	31 December 2010
	RM'000	RM'000
CASH FLOW FOR OPERATING ACTIVITIES		
Loss before taxation	(2,390)	(2,160)
Adjustment for non-cash items:		
Amortisation of software development costs	396	974
Bad debts written off	-	156
Depreciation of property, plant and equipment	357	466
Interest expense	108	93
Impairment loss on goodwill on consolidation	-	3,139
Impairment losses on trade receivables	965	66
Plant and equipment written off	-	-
Provision for sales commission	169	-
Gain on deconsolidation of a subsidiary	-	(708)
Gain on disposal of plant and equipment	(118)	(3)
Gain on disposal of software development cost	-	(4,038)
Interest income	(103)	(29)
Reversal of impairment losses on trade receivables	(66)	(113)
Overprovision of sales commission	-	(295)
Operating loss before changes in working capital	<u>(682)</u>	<u>(2,452)</u>
Net change in trade & other receivables	(5,279)	27
Net change in trade & other payables	103	2,245
Net change in provision for sales commission	(45)	(81)
Cash flow for operations	<u>(5,903)</u>	<u>(261)</u>
Income tax paid	-	(3)
Income tax refund	-	5
Interest paid	(108)	(93)
Net cash for operating activities	<u>(6,011)</u>	<u>(352)</u>
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	103	29
Software development costs paid	(312)	(83)
Proceed from disposal of plant and equipment	125	3
Proceeds from disposal of software development costs	-	5,000
Purchase of property, plant and equipment	(390)	(232)
Acquisition of unquoted shares	-	(199)
Net cash outflow on deconsolidation of a subsidiary	-	(1,852)
Net cash (for)/from investing activities	<u>(474)</u>	<u>2,666</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of hire purchase payable	330	-
Repayment of hire purchase payable	(155)	(52)
Repayment of term loan	(50)	(52)
Proceeds from issuance of shares pursuant to private placement, net of expenses	1,372	1,317
Net cash from financing activities	<u>1,497</u>	<u>1,213</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(4,988)</u>	<u>3,527</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>6,487</u>	<u>2,960</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>Note 1</u> <u><u>1,499</u></u>	<u><u>6,487</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010)

Note 1

Cash and Cash Equivalents:	31/12/2011	31/12/2010
Short-term investments	906	1,103
Deposits with licensed bank	24	24
Cash and bank balances	569	5,360
	<u>1,499</u>	<u>6,487</u>

The Media Shoppe Berhad (383028-D)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the twelve (12) months ended 31 December 2011

	Share Capital	Share Premium	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000
12 months ended 31 December 2011				
Balance as at 31 December 2010	14,481	9,551	(13,264)	10,768
Issuance of shares pursuant to private placement	1,448	-	-	1,448
Expenses incurred in relation to private placement	-	(76)	-	(76)
Total comprehensive expenses for the 12 months ended 31 December 2011	-	-	(2,390)	(2,390)
Balance as at 31 December 2011	15,929	9,475	(15,654)	9,750

	Share Capital	Share Premium	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000
12 months ended 31 December 2010				
Balance as at 31 December 2009	13,164	9,551	(11,109)	11,606
Issuance of shares pursuant to private placement	1,317	-	-	1,317
Total comprehensive expenses for the 12 months ended 31 December 2010	-	-	(2,155)	(2,155)
Balance as at 31 December 2010	14,481	9,551	(13,264)	10,768

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010)

THE MEDIA SHOPPE BERHAD

(Company No. 383028-D)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

Part A

Explanatory Notes Pursuant To Financial Reporting Standard (FRS) 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial report has been prepared in accordance with FRS 134, *Interim Financial Reporting* and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”)’s Listing Requirements for ACE Market. The figures for the cumulative period in the current quarter to 31 December 2011 have not been audited.

The interim financial statements should be read in conjunction with the audited financial statements of The Media Shoppe Berhad (“TMS” or “the Company”) and its subsidiaries (“the Group”) for the financial year ended 31 December 2010. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2010, except for the following:

(i) Adoption of New and Revised FRSs, IC Interpretations and Amendments

In the current year ended 31 December 2011, the Group adopted the following new and revised FRSs, IC Interpretations and Amendments to FRSs and Interpretations (including the consequential amendments) which are applicable to its financial statements and are relevant to its operations:

FRS 1 (Revised) First-time Adoption of Financial Reporting Standards
FRS 3 (Revised) Business Combinations
FRS 127 (Revised) Consolidated and Separate Financial Statements
Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)
Amendments to FRS 7: Improving Disclosures about Financial Instruments
IC Interpretation 4: Determining Whether an Arrangement contains a Lease
IC Interpretation 17: Distribution of Non-cash Assets to Owners
Annual Improvements to FRSs (2010)

The above adoption does not have material financial impact to the financial statements for the current financial year.

A1. Accounting Policies and Methods of Computation (Cont'd)

(ii) New and Revised FRSs, IC Interpretations and Amendments issued but are not yet effective for the Group's Current Quarter Report

The Group has not adopted the following new and revised FRSs, IC Interpretations and Amendments because they are not yet effective for the current quarter and the current financial year ended 31 December 2011:

FRS 9 Financial Instruments

FRS 10 Consolidated Financial Statements

FRS 11 Joint Arrangements

FRS 12 Disclosure of Interests in Other Entities

FRS 13 Fair Value Measurement

FRS 119 (Revised) Employee Benefits

FRS124 (Revised) Related Party Disclosures

FRS 127 (2011) Separate Financial Statements

FRS 128 (2011) Investments in Associates and Joint Ventures

Amendments to FRS 1 (Revised): Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters

Amendments to FRS 7: Disclosures - Transfers of Financial Assets

Amendments to FRS 101 (Revised): Presentation of Items of Other Comprehensive Income

Amendments to FRS 112: Recovery of Underlying Assets

IC Interpretation 15 Agreements for the Construction of Real Estate

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement

A2. Auditors' Report on Preceding Annual Financial Statements

The auditor's report of the preceding annual financial statements was not subject to any qualification.

A3. Comments About Seasonal or Cyclical Factors

The Group's interim operations are not materially affected by any seasonal or cyclical factors.

A4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items during the quarter under review.

A5. Material Changes in Estimates

There were no material changes in estimates during the quarter under review.

A6. Issuances, Repurchases, and Repayments of Debt and Equity Securities

During the current financial year to-date, the Company increased its issued and paid up ordinary share capital of RM0.10 each by way of issuance of 14,480,790 new ordinary shares of RM0.10 each pursuant to a Private Placement. The Private Placement was completed on 26 September 2011.

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares during the quarter under review.

A7. Dividends Paid

There were no dividends paid during the quarter under review.

A8. Operating Segment Information

The segment information for the current quarter is as follows:-

	Provision of Integrated Web-based and Workflow System RM'000	Trading of Hardware RM'000	Elimination RM'000	The Group RM'000
Current quarter ended 31 December 2011				
External revenue	3,784	5,372	-	9,156
Segment results ("EBITDA")	1,482	23	-	1,505
Interest income	10	-	-	10
Interest expense	(24)	-	-	(24)
Depreciation and amortisation	(186)	-	-	(186)
Profit before taxation	1,282	23	-	1,305
Other information:				
Segment assets	12,475	2,702	(2,679)	12,498
Unallocated assets				3
Consolidated total assets				12,501
Segment liabilities	2,751	2,679	(2,679)	2,751
Consolidated total liabilities				2,751

No segmental information is provided for the corresponding quarter ended 31 December 2010 as the Group's revenue and profit after taxation was principally contributed from the provision of integrated web-based and workflow system in that quarter.

The Group operates principally in Malaysia.

A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the quarter under review.

A10. Material Events Subsequent to the End of the Interim Period

Save for the following, there were no material events subsequent to the end of the current quarter up to 23 February 2012, being the last practicable date from the date of the issue of this report that are expected to have an operational or financial impact on the Group:-

- (a) On 18 January 2012, a wholly-owned subsidiary of the Company, TMS Software Sdn Bhd (“TMSS”), entered into a Teaming Agreement (“Agreement”) with Konsortium Jaya Sdn Bhd (“KJSB”), as both parties wish to work together, with KJSB as the intended main contractor, while TMSS as the intended subcontractor to KJSB for the submission of a proposal to the Government of Malaysia, represented by the Ministry of Education (“Customer”) in relation to the “Perluasan Sistem Pengurusan Sekolah” to all 10,000 schools nationwide (“Project”) for their respective scope of work, with TMSS’s portion. If such Project is awarded by the Customer to KJSB, the both parties agree for:-
- (i) KJSB to enter into an agreement with the Customer (“Prime Contract”); and
 - (ii) TMSS to enter into a subcontract agreement with KJSB (“Subcontract”), for the implementation of the Project, with both parties’ respective responsibilities as described in the Agreement.
- (b) The completion of renounceable rights issue of up to 318,577,380 new ordinary shares of RM0.10 each in TMS (“Right Shares”) on the basis of 2 Rights Shares for every 1 existing ordinary shares of RM0.10 each held in TMS together with up to 238,933,035 free detachable Warrants (“Warrants”) on the basis of 3 Warrants for every 4 Rights Shares subscribed at the issue price of RM0.10 per Right Share (“Right Issue with Warrants”). On 19 January 2012, the Rights Issue with Warrants has been completed following the listing of and quotation for 312,631,700 Rights Shares together with 234,473,775 Warrants on the ACE Market of Bursa Securities on an even date.
- (c) On 19 January 2012, the Company entered into a Heads of Agreement with Viewnet Computer System Sdn Bhd (“Viewnet”) and Open Adventure Sdn Bhd (“OASB”), respectively, with a view to acquire them. Viewnet is engaged in the business of trading in software, hardware, multimedia, internet and electronic commerce providers and facilitators and OASB is an Information Technology Solutions and related services provider. The Heads of Agreement with Viewnet and OASB is valid for 9 months and 6 months, respectively, and the validity term may be extended with mutual consent from both parties. The Company is willing to acquire Viewnet and OASB after a due diligence is carried out to verify the representations including the accounts furnished by the respective companies.

A10. Material Events Subsequent to the End of the Interim Period (Cont'd)

(d) On 3 February 2012, the Company entered into a Collaboration Agreement with Hopetech Sdn Bhd (“Hopetech”). Under the Collaboration Agreement, Hopetech shall identify project that requires TMS’ input and participation and the Parties shall mutually decide on how to tap each Party’s Intellectual Property in order to carry out the project in the optimum and most effective manner including the funding of any project awarded. In the event the parties decide to proceed, the Parties may opt for a joint venture structure whereby the parties should in good faith, negotiate and agree on setting up a Joint Venture Company and signing a Joint Venture Agreement.

Pursuant to the Collaboration Agreement, the Company had on 8 February 2012 received a Letter of Award from Hopetech to participate in certain portions of a project to design, manufacture, supply, install, testing and commissioning of Automatic Fare Collection (“AFC”) System for Keretapi Tanah Melayu Berhad (“KTMB”)’s Commuter Stations.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Changes in Contingent Liabilities and Contingent Assets since the Last Annual Balance Sheet Date

There were no contingent liabilities and contingent assets as at 23 February 2012 (the latest practicable date not earlier than seven (7) days from the date of issue of this report).

A13. Capital Commitments

There were no capital commitments as at 23 February 2012 (the latest practicable date not earlier than seven (7) days from the date of issue of this report).

A14. Related Party Transactions

The Group’s related party transactions in the current quarter and the cumulative period-to-date ended 31.12.2011 are as follows:

	Current quarter RM'000	Cumulative period-to-date RM'000
Key management personnel:		
- salaries and allowances	134	586
- defined contribution plans	18	76
- fee	29	90
	<u>181</u>	<u>752</u>

A15. Changes in Fair Value of Financial Assets and Financial Liabilities, Transfers and Classifications

There have been no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities in the current quarter ended 31 December 2011.

Part B**Explanatory Notes Pursuant To Paragraph 9.22 of the Listing Requirements****B1. Review of Overall Performance**

	Current quarter ended 31.12.2011 RM'000	Corresponding quarter ended 31.12.2010 RM'000
Revenue	9,156	7,032
Profit before taxation	1,305	1,056

The Group generated revenue of RM9.2 million for the quarter ended 31 December 2011, representing an increase of 30% as compared to RM7.0 million reported in the quarter ended 31 December 2010. The increase in revenue is mainly due to the trading business carried by its newly acquired subsidiary, Kinetic Forward Sdn Bhd (“KFSB”) which amounting to RM5.4 million for the quarter under review. In addition, revenue from software custom development has increased by RM1.6 million which attributable to one of the major projects has achieved its milestone for software customization development in this quarter. The increase in revenue is however soften by the decrease in sale of in-house software in the current quarter as a result of the “one-off sale” of intellectual property rights of an in-house developed software in the quarter ended 31 December 2010 of RM5.0 million.

Profit before taxation for the quarter ended 31 December 2011 has slightly increased by RM0.2 million as compared to the preceding year corresponding quarter.

	Current quarter ended 31.12.2011 RM'000	Previous quarter ended 30.09.2011 RM'000
Revenue	9,156	1,074
Profit/(Loss) before taxation	1,305	(1,003)

The increase in revenue in the current quarter by RM8.1 million as compared to the previous quarter was mainly due the contribution from KFSB of RM5.4 million and software custom development of RM2.9 million.

The profit before taxation for the current quarter was mainly contributed by the profit derived from software custom development projects as these projects carried a higher profit margin than hardware trading.

B2. Detailed Analysis of the Group's Operating Segments

There are two operating segments for the current quarter which consists of:-

(1) Provision of integrated web-based and workflow system

In the current quarter, the Group generated revenue of RM3.8 million representing a decrease of RM3.2 million or 46% as compared to the corresponding quarter of the preceding year and an increase of RM2.7 million or 252% compared to the preceding quarter. The profit before taxation of the segment for the current quarter was RM1.3 million and this represented a 21% increase compared to the corresponding quarter of the preceding year and a 228% increase compared to the preceding quarter.

The decrease of revenue in the current quarter as compared to the quarter ended 31 December 2010 was mainly due the "one-off sale" of intellectual property rights of an in-house developed software of RM5.0 million in the preceding year corresponding quarter ended 31 December 2010. However, the increase of revenue from software custom development of RM1.6 has narrowed the falls in revenue. Profit before taxation has slightly increased by RM0.2 million as compared to the preceding year corresponding quarter.

The increase in revenue from software custom development attributable to one of the major projects has achieved its milestone for software customization development contributed to the improvement in revenue and profit before taxation in the current quarter when compared the preceding quarter.

(2) Trading of hardware

As mentioned B1 above, contribution from KFSB was RM5.4 million. Although, only a thin profit margin from the trading, the segment is still profitable by keeping a low operating cost.

B3. Commentary on Prospects

The Group is looking into ways of exploring opportunities to sustain and expand its business. With the recent moves to identify businesses worth acquiring, collaboration with different business partners to secure more projects, the Group's performance for the next financial year is expected to be better than of the current financial year.

B4. Variance between Actual Profit and Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public document during the quarter under review.

B5. Tax Expense

There was no income tax expense provided for in the financial statements in the current quarter.

B6. Sale of Unquoted Investments and Properties

There were no sale of unquoted investments and properties during the quarter under review.

B7. Quoted Securities

The Group did not have any investment in quoted securities as at the date of this report.

B8. Status of Corporate Proposals

On 19 January 2012, Hong Leong Investment Bank Berhad on behalf of TMS announced that the Rights Issue with Warrants has been completed following the listing of and quotation for 312,631,700 Rights Shares together with 234,473,775 Warrants on the ACE Market of Bursa Securities on an even date.

There were no corporate proposals as at 23 February 2012 (the latest practicable date not earlier than seven (7) days from the date of issue of this report) pending for completion.

B9. Details of Group Borrowings and Debt Securities

The Group's interest-bearing borrowings as at 31 December 2011 are in respect of hire purchase of motor vehicles and a term loan for the office lots as follows:

	As at 31.12.2011 RM'000
Current - secured	
Hire purchase payable - payable within 12 months	56
Term loan - payable within 12 months	53
	<hr/> 109 <hr/>
Non-current - secured	
Hire purchase payable - payable after 12 months	241
Term loan - payable after 12 months	968
	<hr/> 1,209 <hr/>
	<hr/> 1,318 <hr/>

B10. Derivative Financial Instruments

The Group does not have any derivative financial instruments during the quarter under review.

B11. Gains and Losses arising from Fair Value Changes of Financial Liabilities

No gains or losses were recognised for changes in fair values of financial liabilities during the quarter under review.

B12. Changes in Material Litigation

Save for the following, the Group is not engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, and the Directors of TMS do not have any knowledge of proceedings pending or threatened against TMS and/or its subsidiaries, or of any fact likely to give rise to any proceeding, which might materially and adversely affect the financial position or business of the Group:

- (i) Letter of demand dated 8 September 2011 for the sum of RM366,357.99 due and owing by Xybase Sdn Bhd to TMS and TMS Software Sdn Bhd pursuant to Agreement for the Supply, Delivery, Installation, Testing Integration, Commissioning and Maintenance of tmsEKP Full Suite and the Developed Software dated 29 January 2008 and the Agreement for the Supply, Delivery, Installation, Testing Integration, Commissioning and Maintenance of tmsEKP Full Suite and the Developed Software dated 1 April 2008.

Subsequent to the letter of demand, Xybase Sdn Bhd has contacted TMS in attempt to settle the outstanding sum. As of to date, Xybase Sdn Bhd has settled 55% of the outstanding sum. TMS and TMS Software will continue to pursue for the collection of balance due.

- (ii) Letter of demand dated 19 September 2011 for the sum of RM797,530.00 due and owing by Rebound Asia (M) Sdn Bhd to TMS Software Sdn Bhd pursuant to Sub-Contract Agreement dated 11 August 2010 between Rebound Asia (M) Sdn Bhd and TMS Software Sdn Bhd for 'Tender, Membekal, Membangun, Memasang, Mengkonfigurasi, Mengintegrasikan, Menguji, Mentauliah dan Menyelenggara Perisian Sistem Pengurusan Sekolah (SPS) dan Sistem Pengurusan KPM (SPK), Kementerian Pelajaran Malaysia.

The Company will continue to pursue with the legal proceedings against Rebound Asia (M) Sdn Bhd. Based on the advise from the Company's legal advisers, at this juncture, the Directors are of the view that TMS and TMS Software Sdn Bhd have a good chance of recovering the debts owing by Rebound Asia (M) Sdn Bhd.

B13. Dividends

No interim dividend has been declared or proposed for the quarter under review.

B14. Earnings/(Loss) per Share

The earnings/(loss) per share were calculated by dividing the Company's profit/(loss) after taxation and minority interest by the weighted average number of ordinary shares in the respective period as follows:

	Individual Quarter		Cumulative Period	
	Current Year Quarter Ended 31.12.2011	Preceding Year Corresponding Quarter Ended 31.12.2010	Current year-to-date Ended 31.12.2011	Preceding Year Corresponding Period Ended 31.12.2010
Basic earnings/(loss) per share				
Profit/(Loss) for the period (RM'000)	1,305	1,060	(2,390)	(2,155)
Weighted average number of ordinary shares	159,288,690	144,807,900	148,616,546	140,371,711
Basic earnings/(loss) per share (sen)	0.82	0.73	(1.61)	(1.53)
Diluted earnings per share	N/A	N/A	N/A	N/A

B15. Disclosure of Realised and Unrealised Profit or Losses

Pursuant to the directive dated 25 March 2010 issued by Bursa Securities, the breakdown of the accumulated losses can be analysed as follows:

	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000
Total accumulated losses of the Group:		
- Realised	(15,654)	(13,264)
- Unrealised	-	-
	<u>(15,654)</u>	<u>(13,264)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1 "*Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*", issued by the Malaysian Institute of Accountants on 20 December 2010.

B16. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 February 2012.